

Cedar City
REDEVELOPMENT AGENCY

June 30, 2007
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Cedar City Redevelopment Agency for the fiscal year ending June 30, 20 07, as approved and adopted by resolution dated June 14, 20 06. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 7, 20 06.

Signed:

Lee P. Bunting
Budget Officer or Agency Director

Subscribed and sworn to this 14th

day of July, 20 06.

Renon Savage
(Notary Public)



CEDAR CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2006 Through June 30, 2007

Fiscal Year

SPECIAL REVENUE FUND - REDEVELOPMENT AGENCY

Account Number	Description	Prior Year Actual 6/05	Current Year Estimate 6/06	Ensuing Year Approved Budget Appropriation 6/07
REVENUES:				
3910	PROPERTY TAXES	673,343	655,000	675,000
3920	RENTAL INCOME	286,035	270,000	280,000
3930	INTEREST INCOME	17,773	12,000	30,000
OTHER SOURCES:				
3981	TRANS FROM PARKING AUTHORITY	13,820	15,500	15,600
3990	USAGE OF BEGINNING FUND BALANCE	0	235,105	0
TOTAL REVENUES & OTHER SOURCES		990,971	1,187,605	1,000,600
EXPENDITURES:				
4020	PROFESSIONAL SERVICES	9,367	101,050	33,450
4030	INSURANCE & LEGAL CLAIMS	111,522	58,900	56,800
OTHER USES:				
4060	INTEREST PAYMENTS	117,613	91,740	63,715
4061	PRINCIPAL PAYMENTS	626,038	655,215	639,960
4073	CAP OUTLAY-IMPROVEMENTS	5,300	275,700	0
4080	TRANS TO GENERAL FUND	5,000	5,000	5,000
4090	BUDGETED INCREASE IN FUND BALANCE	116,131	0	201,675
TOTAL EXPENDITURES & OTHER USES		990,971	1,187,605	1,000,600